

## **2020 Stimulus Payment FAQ's**

The stimulus payments are going to start going out in the next couple of weeks and will continue being sent out for the next couple of months. The amount of money you will receive is based on either your 2018 or if you have filed your 2019 tax return, they will use the most recent one they have on file. You need to know three things to calculate your stimulus amount.

1. Filing Status:
  - a. Single (S), Married Filing Separate (MFS), Head of Household (HOH), Qualifying Widow(er)(QW) = \$1,200
  - b. Married Filing Joint (MFJ) = \$2,400 (\$1,200 x 2)
2. Number of Children in your household that you received a child tax credit for (dependent child 16 years old or younger) in 2018 or 2019 = \$500 per child
3. Your adjusted gross income from your 2018 or 2019 (whichever the IRS has on file)
  - a. If you are Single (S), Married Filing Separate (MFS), Head of Household (HOH), Qualifying Widow(er)(QW) S, MFJ, or QW with an adjusted gross income of \$75,000 or higher the payment will be gradually reduced to 0. (The IRS hasn't determined how this will be calculated)
  - b. If you are Married Filing Joint (MFJ) with an adjusted gross income of \$150,000 or higher the payment will be gradually reduced to 0. (The IRS hasn't determined how this will be calculated)
  - c. If you are Head of Household (HoH) with an adjusted gross income of \$112,500 or higher the payment will be gradually reduced to 0. (The IRS hasn't determined how this will be calculated)

Your filing status on your 2018 or 2019 tax return is located on page 1, above your name.

Your dependents are on the same page below your address. On the right of that table in column 4, the Child Tax Credit box will be checked if your dependent qualifies. If this box is checked, you will receive \$500 for each child listed with the box checked.

See the attached copy of the 2018 and 2019 tax returns for specific locations of information.

If you don't receive a stimulus check this year, or didn't file a tax return in 2018 or 2019 it will be available as a refundable credit on your 2020 Income Tax Return as long as you file before the deadline, April 15, 2021, not the extension deadline of October 15, 2021. A refundable credit is one that is first applied to any tax you owe, any amount that is left is added to your refund.

Stimulus money is generally not subject to reduction or offset to pay back taxes or other debts owed to the federal government.

If you have any questions please contact Cheryl J. Archibald, Executive Assistant, National Indian Council on Aging, Inc. [carchibald@nicoa.org](mailto:carchibald@nicoa.org).

# 2020 Stimulus Payment FAQ's

1 - Filing Status

Form **1040** Department of the Treasury—Internal Revenue Service (99) **2018** U.S. Individual Income Tax Return OMB No. 1545-0074 IRS Use Only—Do not write or staple in this space.

Filing status:  Single  Married filing jointly  Married filing separately  Head of household  Qualifying widow(er)

Your standard deduction:  Someone can claim you as a dependent  You were born before January 2, 1954  You are blind

If joint return, spouse's first name and initial Last name Spouse's social security number

Spouse standard deduction:  Someone can claim your spouse as a dependent  Spouse was born before January 2, 1954  Full-year health care coverage or exempt (see inst.)

Spouse is blind  Spouse itemizes on a separate return or you were dual-status alien

Home address (number and street). If you have a P.O. box, see instructions. Apt. no. Presidential Election Campaign (see inst.)

City, town or post office, state, and ZIP code. If you have a foreign address, attach Schedule 6. If more than one, see inst.

2 – Dependents  
Child Tax Credit

Dependents (see instructions):		(2) Social security number	(3) Relationship to you	(4) <input checked="" type="checkbox"/> if qualifies for (see inst.):	
(1) First name	Last name			Child tax credit	Credit for other dependents
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>

**Sign Here**  
Joint return? See instructions. Keep a copy for your records.

Your signature Date Your occupation If the IRS sent you an Identity Protection PIN, enter it here (see inst.)

Spouse's signature. If a joint return, **both** must sign. Date Spouse's occupation If the IRS sent you an Identity Protection PIN, enter it here (see inst.)

**Paid Preparer Use Only**

Preparer's name Preparer's signature PTIN Firm's EIN Check if:  
 3rd Party Designee  
 Self-employed

Firm's name Phone no.

Firm's address

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11320B Form **1040** (2018)

3 – Adjusted Gross Income

Form 1040 (2018) Page **2**

1 Wages, salaries, tips, etc. Attach Form(s) W-2 . . . . . 1

2a Tax-exempt interest . . . . . 2a      b Taxable interest . . . . . 2b

3a Qualified dividends . . . . . 3a      b Ordinary dividends . . . . . 3b

4a IRAs, pensions, and annuities . . . . . 4a      b Taxable amount . . . . . 4b

5a Social security benefits . . . . . 5a      b Taxable amount . . . . . 5b

7 Adjusted gross income. If you have no adjustments to income, enter the amount from line 6; otherwise, subtract Schedule 1, line 36, from line 6 . . . . . 7

8 Standard deduction or itemized deductions (from Schedule A) . . . . . 8

9 Qualified business income deduction (see instructions) . . . . . 9

10 Taxable income. Subtract lines 8 and 9 from line 7. If zero or less, enter -0- . . . . . 10

11 a Tax (see inst.) (check if any from: 1  Form(s) 8814 2  Form 4972 3  ) . . . . . 11

b Add any amount from Schedule 2 and check here  . . . . . 11

12 a Child tax credit/credit for other dependents . . . . . 12

b Add any amount from Schedule 3 and check here  . . . . . 12

13 Subtract line 12 from line 11. If zero or less, enter -0- . . . . . 13

14 Other taxes. Attach Schedule 4 . . . . . 14

15 Total tax. Add lines 13 and 14 . . . . . 15

16 Federal income tax withheld from Forms W-2 and 1099 . . . . . 16

17 Refundable credits: a EIC (see inst.) . . . . . b Sch. 8812 . . . . . c Form 8863 . . . . . 17

Add any amount from Schedule 5 . . . . . 17

18 Add lines 16 and 17. These are your total payments . . . . . 18

19 If line 18 is more than line 15, subtract line 15 from line 18. This is the amount you **overpaid** . . . . . 19

20a Amount of line 19 you want **refunded to you**. If Form 8888 is attached, check here  . . . . . 20a

Direct deposit? See instructions.

b Routing number . . . . . c Type:  Checking  Savings . . . . .

d Account number . . . . .

21 Amount of line 19 you want **applied to your 2019 estimated tax** . . . . . 21

22 **Amount you owe**. Subtract line 18 from line 15. For details on how to pay, see instructions . . . . . 22

23 Estimated tax penalty (see instructions) . . . . . 23

# 2020 Stimulus Payment FAQ's

1- Filing Status

Form **1040** Department of the Treasury—Internal Revenue Service (99) | **2019** | OMB No. 1545-0074 | IRS Use Only—Do not write or staple in this space.

**Filing Status**  Single  Married filing jointly  Married filing separately (MFS)  Head of household (HOH)  Qualifying widow(er) (QW)

**Standard Deduction**  Someone can claim:  You as a dependent  Your spouse as a dependent  Spouse itemizes on a separate return or you were a dual-status alien

**Age/Blindness** You:  Were born before January 2, 1955  Are blind Spouse:  Was born before January 2, 1955  Is blind

Dependents (see instructions):		(2) Social security number	(3) Relationship to you	(4) <input checked="" type="checkbox"/> if qualifies for (see instructions):	
(1) First name	Last name			Child tax credit	Credit for other dependents
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>

1	Wages, salaries, tips, etc. Attach Form(s) W-2				
2a	Tax-exempt interest	2a		b	Taxable interest. Attach Sch. B if required
2b				2b	
3a	Qualified dividends	3a		b	Ordinary dividends. Attach Sch. B if required
3b				3b	
4a	IRA distributions	4a		b	Taxable amount
4b				4b	
c	Pensions and annuities	4c		d	Taxable amount
4d				4d	
5a	Social security benefits	5a		b	Taxable amount
5b				5b	
6	Capital gain or (loss). Attach Schedule D if required. If not required, check here				6
7a	Other income from Schedule 1, line 9				7a
7b	Add lines 1, 2b, 3b, 4b, 4d, 5b, 6, and 7a. This is your <b>total income</b>				7b
8a	Adjustments to income from Schedule 1, line 22				8a
b	Subtract line 8a from line 7b. This is your <b>adjusted gross income</b>				8b
9	Standard deduction or itemized deductions (from Schedule A)	9			
10	Qualified business income deduction. Attach Form 8995 or Form 8995-A	10			
11a	Add lines 9 and 10				11a
b	<b>Taxable income.</b> Subtract line 11a from line 8b. If zero or less, enter -0-				11b

**Standard Deduction for—**  
 • Single or Married filing separately, \$12,200  
 • Married filing jointly or Qualifying widow(er), \$24,400  
 • Head of household, \$18,350  
 • If you checked any box under Standard Deduction, see instructions.

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11320B Form **1040** (2019)

2- Dependents  
Child Tax Credit

3- Adjusted  
Gross Income